

## Skip-a-Pay Form

Please complete this form and return to Members Trust of the Southwest Federal Credit Union

\*\* There is a \$35.00 processing fee per loan payment skipped\*\*

## COMPLETE THE FORM AND SEND BACK TO MEMBERS TRUST OF THE SOUTHWEST FCU

Mail Members Trust of the Southwest FCU Attn: Skip-A-Pay PO Box 925687 Houston, TX 77292-5687 Email info@mtfcu.coop

Fax Houston: 713-681-2114 Stephenville: 254-968-4687

lember Name	Account #	Loan #	Pmt Amt	Due Date	
lember Name	Account #	Loan #	Pmt Amt	Due Date	
lember Name	Account #	Loan #	Pmt Amt	Due Date	
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CHECK HERE IF YOU WANT TO SKIP ALL OF YOUR LOAN PAYMENTS  I authorize Members Trust of the Southwest FCU to skip my payment on the loan(s) indicated. I understand that taking advantage of this option extends the term of the affected loan(s) by the amount skipped and that the interest will continue to accrue on the balance of the loan throughout the deferred payment period.					
Signed By - Primary Member Signature		Signed By - Co-Signer (If applicable)			

\*\$35 fee per loan skipped. Once qualified, if you normally pay your loan by cash or check, do not make your loan payment(s). If you use payroll deduction or automatic loan repayment, funds for the skipped month will be deposited to savings or checking. If you choose to skip your payment and your loan payment automatically transfers from an outside source, you'll need to contact the automatic payment source to stop that month's payment. Interest will continue to accrue on the outstanding loan balance. The loan must be on the books for at least six (6) months. No payments made over 15 days late over the previous 12 months. Only one skip is permitted per calendar year per loan and cannot be skipped within 6 months of any prior skip, with a maximum of four skips for the life of the loan. Real Estate, Agricultural, Commercial & Home Equity loans are not eligible.

Current Date :	
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