

Member Line

THIRD QUARTER 2020



One Card Multiple Benefits

APPLY TODAY
MTFCU.coop

Low Rates | Rewards | Savings

You probably heard about our recent credit card conversion, but did you know that Members Trust now offers a Premium Rewards Mastercard®?

If you had a Mastercard® with us before the conversion, you were automatically issued a new card with a fixed rate of 13.9% APR¹ – the same as what you had before. But now you can upgrade² to the new Premium Rewards Mastercard®, at any time. It just takes a simple application and you're good to go.

Premium Rewards Mastercard®

- Rates as low as **9.24% APR¹**
- 25-day grace period
- Cash advance and balance transfer options
- No annual fee
- FREE Card App to manage and monitor your Mastercard® wherever you go.

FREE REWARDS PROGRAM

- Earn reward points to redeem for travel, merchandise, gift cards and cash back to your card or MT account!
- \$1 of purchases = 1 point



¹APR = Annual Percentage Rate for purchases. Your APR may be higher based on your credit information obtained from consumer credit reporting agencies Members Trust FCU uses. This rate will vary with the market based on the Prime Rate. Rates and terms are subject to change quarterly. ²If a member with a new fixed-rate card never switches to the new Standard or Premium Mastercard, it will automatically be converted to the Standard Card upon the natural card expiration date.

MEMBERS TRUST HELPING MEMBERS

A MESSAGE FROM: BRIAN C. GILBERT, CEO

As a financial cooperative, also known as a credit union, we are here to serve our members. This was proven recently when Members Trust fast-tracked making Payment Protection Program (PPP) Loans to members.

Because we were not a preferred Small Business Administration (SBA) lender, we had to jump through a few extra hoops to get approved quickly to serve our members through this program. In the end, we were one of 741 credit unions across the United States to offer this program. We originated over \$2 million in loans to help our small businesses.

When the PPP program was first announced, many members approached us for help, but we had to tell them we were not yet authorized and some decided to check elsewhere. Once we were approved by the SBA, some of those same members came back to Members Trust because we were able to push these loans through to the SBA for approval faster than some other financial institutions. This is just one example of many when we were able to help our members during this challenging time.

A WARNING TO MEMBERS: We are seeing a tremendous amount of fraud during this pandemic. Please be very careful so you do not become a victim. A common scam is to find a member who acts as a “mule” to wash funds through your account. There are several ways this may happen, but essentially a member is befriended by someone on the internet to gain the member’s trust. Then they request money be deposited into the member’s account on their behalf. Next, the member or “mule” will be asked to forward those funds to the person they met on the internet. We’ve heard a lot of different stories about how they gain your trust. Please be careful and do not let your guard down, especially, meeting people on the internet.

We are proud of our long history of helping members and we are ready and willing to help you. Each member situation is unique, so please contact us if you need assistance. We may be able to discover additional ways to help you.



KEEP YOUR MOBILE DEVICE SAFE

Now more than ever, we’re using mobile devices to buy things, pay our bills, and check our account balances. Our mobile phones contain our contacts, calendar, and a variety of apps that we use to make life easier.

So, protect that data, just like you would a laptop or desktop.

9 TIPS TO KEEP YOUR MOBILE DEVICE SECURE especially when you’re using our MTFCU apps.

- 1 KEEP YOUR DEVICE UPDATED**
Operating system updates are designed to improve your experience and could include performance and security updates. These updates can protect you from vulnerabilities.
- 2 KEEP YOUR PHONE LOCKED**
If your phone is lost or stolen, a password can prevent someone from accessing all your personal data. A password, pattern, fingerprint, or face recognition are different ways you can secure your device.
- 3 SET STRONG APP PASSWORDS**
Setting strong passwords on your apps will make it harder for a hacker to guess them. It’s also suggested to set a different password for each app. This way if one password is discovered, the hacker won’t have access to all your information.
- 4 MANAGE PRIVACY SETTINGS**
Make sure you understand and agree to how apps use your personal information. For example, some apps share your location and phone number with other people in your vicinity.
- 5 DON’T “JAILBREAK” YOUR PHONE**
Jailbreaking or modifying your phone’s operating system voids the warranty and exposes you to security risk.
- 6 BE CAREFUL ABOUT PUBLIC WI-FI**
While free wi-fi can save us on data, be careful about using unsecured networks. Hackers love public wi-fi! When using your mobile device, it’s safer to use your data plan to connect. To stay safe while using public wi-fi, be sure to connect to a virtual private network or VPN.
- 7 BEWARE OF DOWNLOADS**
If you download an app, be sure to download from the official app stores and check reviews. Watch for apps that mimic trusted apps to gain access to your information.
- 8 ENCRYPT YOUR DATA**
To protect your phone data, make sure the data is encrypted, which means the data is stored in an unreadable form. Most phones have encryption settings you can enable in the security menu.
- 9 INSTALL ANTI-VIRUS SOFTWARE**
Just like on a laptop or desktop, these programs can protect against viruses and hacking attempts.

Community Involvement



Annual Meeting Update

Watch your email and our website for details.



Greater Heights Area Chamber of Commerce Scholarship Winner

Members Trust is a proud supporter of the Heights Chamber Education Community Fund. This year's scholarship recipient is Chandler Solomon. Chandler will attend Spelman College in the fall and study to become a dermatologist.

Congratulations to Lance Gilliland

Lance, our Business Lending Specialist, works in our Stephenville Branch and was one of 26 professionals recently accepted into the prestigious Texas Agricultural Lifetime Leadership Program (TALL). TALL is a two-year program led by the Texas A&M AgriLife Extension Service and provides an intensive study of agriculture worldwide to equip agriculture industry professionals to lead their fields. Brian Gilbert graduated from the second TALL class! Best of luck to Lance and congratulations!

FINANCIAL HIGHLIGHTS

	May 2020	May 2019
Members	7,887	7,542
Loans	\$113,963,411	\$104,096,709
Deposits	\$155,161,680	\$142,466,453
Equity	\$11,825,952	\$10,010,314
Assets	\$167,979,647	\$153,388,245



Credit Union Closings

Members Trust will be closed on the following federal holidays. Access your account 24/7 using free HomeCU Internet Banking.

Labor Day

Monday, September 7, 2020

Columbus Day

Monday, October 12, 2020

**HAPPY
RETIREMENT
KAREN**



Congratulations to Karen Kime on her retirement in April 2020.

Karen joined the Members Trust team in 1998. At that time, there were only three employees at our Stephenville Branch. Karen became the Branch Manager in August of 2004. During her 22 years of service, she formed many lasting friendships with both members and employees.

Her leadership and dedication have been invaluable to Members Trust and we are forever grateful. Since the humble beginnings of our Stephenville office, it has grown substantially, and Karen has played a key role.

We look forward to hosting a retirement celebration soon! In the meantime, thank you Karen for your service to our members and Members Trust. Best wishes and many blessings to you in this next chapter of your life.

PRIVACY NOTICE

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and procedures with respect to your personal information at www.MTFCU.coop or we will mail you a free copy, upon request, if you call us at 713-681-0339.

Time to Hit the Open Road!



Now's a great time to get a good deal on a new or used vehicle. Dealerships and manufacturers are doing everything they can to move cars off their lots so as a consumer, you have negotiating power!

If you're considering purchasing a vehicle, it's easier than ever to browse local inventory using our online auto shopping website.

Experience it now... mtfcu.groovecar.com



HOUSTON
2315 Mangum Road Houston, TX 77092
713-681-0339

STEPHENVILLE
2311 Northwest Loop Stephenville, TX 76401
254-968-8543

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FEDERAL CREDIT UNION

www.MTFCU.coop



Once a Member | Always a Member



MOBILE BANKING *IS Always OPEN!*

No matter the time or the place, you should be able to access your accounts at your convenience. Out of town or after hours? No problem! With the MTFCU Mobile Banking App, you can manage your account quickly and easily.

MTFCU Mobile Banking App features:

- Log in to the app with the touch of a finger
- Deposit checks instantly
- View your accounts and transaction history
- View statements
- Set account alerts
- Transfer money
- Find an ATM
- Pay your bills

Download the MTFCU Mobile Banking App today!

Download on the App Store

GET IT ON Google Play

