

Member Line

Third Quarter 2018

We've Pumped Up Your Refinance!

Don't feel stuck with your current auto loan. Now's a great time to refinance and pump up your savings!

SCORE A
\$50
GAS CARD³
WITH YOUR REFINANCE

Refinancing your vehicle loan can lead to a lower monthly payment, a shorter term or both! It depends on various factors, including the value of your vehicle, how much you owe and your credit standing but our loan experts can help you find the best deal. We'll dig through your current loan documents to see if we can save you money.

Come in or give us a call and we'll help you move your auto loan from another financial institution to MTFCU and **pump up your savings!**

Refinance with MTFCU and enjoy:

 Rates as low as **3.89% APR¹** for up to 48 months

 No refinancing fee

 Friendly, local service

 **Skip-a-Pay option annually**

 **Plus, our 90-day no-payment² option gives your budget a little breathing room. Plan a vacation or build up your savings account - you control your financial future!**



¹APR = Annual Percentage Rate. Rates are based on creditworthiness and are subject to change. Normal credit criteria apply. Your rate and the term may vary based on the loan amount, term, and your personal circumstances. Rates current as of July 1, 2018. A fixed-rate used auto loan 2015 and older models for \$30,000 based on a 3.89% APR paid over 48 months would have 48 monthly payments of \$675.90. Other rates and terms available up to 72 months for both new and used autos. ²No payments for 90 days available on qualifying loans. Interest will accrue during the deferment period. Offer excludes existing auto loans financed at MTFCU. ³You must qualify and fund an auto loan of at least \$15,000 at MTFCU to receive a \$50 gas card or \$50 cash deposit into your Members Trust account. Offer expires August 31, 2018.

WHAT'S IMPACTING THE RATE CHANGES?

A MESSAGE FROM: BRIAN C. GILBERT, CEO

Since 2010, we have been in a low-interest rate environment but we are finally seeing rates increase some. Savers have been subsidizing borrowers over this period of time, at least in my opinion. This is probably not a news flash to most of you but here's why you are seeing rate changes.

The Federal Reserve policymakers are increasing short-term rates. Since December 16, 2015, the Federal Funds Rate has increased 7 times, each by 25 basis points or a total of 1.75% to reach 2.00% at this time. At the same time, we have seen short-term rates increase, however, longer-term rates have not moved as much. As of June 15, 2018, the 2-year treasury was at 2.549% and the 10-year Treasury bond was at 2.925%, which is a spread of only .376% for an investor to go from a 2-year investment to a 10-year investment. That spread was 1.595% at the end of June 2015. So, we see a very flat yield curve.

I know this can be kind of boring information to some, however, it does give us a glimpse at the future, or at least what the market is thinking about. One option is to suggest that interest rates could be peaking in the next year or two. If the market was expecting rates to continue to increase, investors would be demanding a higher yield to go out further in the market. There are people smarter than I looking at the numbers and making prognostications, but from my point of view at this time, we may not see rates continue upward for more than a year or two, even though the Federal Reserve would like to continue raising rates. Of course, things can change at any moment. In fact, by the time you read this article something could have happened halfway around the world, which could impact our outlook.



So, what am I trying to say? We can't predict the future! The good news is that Members Trust will serve our members whether you are a depositor or a borrower, to offer competitive rates on both sides of the balance sheet. For a credit union to work efficiently, we need both. Thanks for your membership and we appreciate you using Members Trust Federal Credit Union for both your personal and business needs.

REBATES VS. 0% FINANCING

Looking for the best rate to finance the purchase of your vehicle can seem like a minefield of choices. How does rate factor into a monthly payment that is both affordable and reasonable? Here are some important factors to consider.

Finding the right car at the right price is easy! Locate the vehicle of your dreams through the Members Trust free auto buying resource and simplify your experience.

**EVERYTHING AUTOMOTIVE
THE RIGHT RESOURCE**
MTCU.GROOVECAR.COM



0% is offered only to consumers with the best credit history

0% forces you to choose between the rate or the rebate; you cannot have both

0% is generally used on short-term loans, such as 36 months

0% is often used for slow-selling models or only available on in-stock models

0% may have hidden application or prepayment fees that further reduce savings



MAKE BIG PLANS Start Saving Now!

Saving up for your dream vacation just got a whole lot easier. When you open a vacation club account, you can save throughout the year and easily accumulate the funds needed to take your next big vacation!

Vacation Club Perks

- Opening deposit of \$5
- Earn interest monthly on average daily balances over \$200
- Set up automatic transfers
- Allows withdrawals at a specified time for vacation. You pick the date that you want the money available.

When it's time to take off, your money will be ready for you.

Community Involvement

Members Trust Scholarship Winners



Brian Carroll
Northwest Vista
College
CRIMINAL JUSTICE



**Leah Annette
Dowell**
Tarleton State
University
BIOMEDICAL



**Brennen Russell
Oppelt**
Texas A&M University
PETROLEUM ENGINEERING



Mariana Rios
University of Texas
at Austin
BIOLOGY

Greater Heights Area Chamber of Commerce Scholarship Winner

Kimberly Godina of Northside High School plans to attend HCC with an emphasis on Political Science. Kimberly has future goals to attend law school at the University of Houston. Congratulations Kimberly, and best of luck at HCC!



Member Appreciation Winner

Congratulations to Shauna Fuentes, our winner of the Yeti cooler, bistro table, and chairs. Thank you to all who purchased a raffle ticket to raise \$1,709.78 for the Erath County Humane Society.



FINANCIAL HIGHLIGHTS

	Month 2018	Month 2017
Members	6,990	7,029
Loans	\$91,480,577	\$78,165,725
Deposits	\$123,678,877	\$109,726,055
Equity	\$9,283,924	\$8,622,348
Assets	\$133,910,532	\$119,226,887



Credit Union Closings

Members Trust will be closed on the following federal holidays. Access your account 24/7 via MTFCU@Home.

Independence Day: Wednesday, July 4, 2018

Labor Day: Monday, September 3, 2018

Columbus Day: Monday, October 8, 2018

Pocket-Sized Convenience

With the FREE Members Trust Mobile App and Mobile Deposit, you can carry your credit union in your pocket! Access all of your Members Trust accounts using your mobile phone, anywhere it's convenient for you! The app is easy to set up so that you can:



Check your
balances



Review
account
history



Transfer
funds



Deposit checks¹
using the camera on
your mobile device.

GET THE APP

Download the free mobile app² directly to your mobile device from the Google Play or AppStore and search for the "MTFCU" application.

Skip the trip to the Credit Union and get pocket-sized convenience at Members Trust!

¹Members must be enrolled in Home Banking (HomeCU) and using the Mobile App (MTFCU) to use Mobile Check Deposit service. ²You must already be using HomeCU Home Banking

Privacy Notice

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and procedures with respect to your personal information at www.MTFCU.coop or we will mail you a free copy, upon request, if you call us at 713-681-0339.

www.MTFCU.coop



Experience the **CREDIT UNION** difference.

What's a RAT and How Can You Protect Yourself?

A Remote Access Trojan, or RAT, is a malware program that provides a back door to gain administrative control over a computer or mobile device. RATs are usually downloaded invisibly via a user-requested program -- such as an app or game -- or sent as an email attachment. Once your system is compromised, the intruder may use it to distribute RATs to other vulnerable computers.

RATs can be difficult to detect because they usually don't show up in lists of running programs or tasks and the actions they perform can be similar to those of legitimate programs. An intruder will often manage the level of resource use so that a drop in performance doesn't alert you that something's amiss.

TO PROTECT YOUR DEVICES FROM RATs:

Keep antivirus software up to date

Refrain from downloading programs or opening attachments that aren't from a trusted source.

At the administrative level, block unused ports, turn off unused services and monitor outgoing traffic.

RATs PROVIDE THE ATTACKER WITH CAPABILITIES SUCH AS:

KEY LOGGING: Your keystrokes can be monitored, and usernames, passwords, and other sensitive information like credit card and social security numbers can be recovered.

SCREEN CAPTURE: Screenshots can be obtained to see what's going on your computer.

HARDWARE MEDIA CAPTURE: RATs can gain access to your webcam and mic to record you and your surroundings completely violating privacy.

ADMINISTRATION RIGHTS: The attacker may change settings, modify registry values, format drives, delete, download or alter files and file systems.

OTHER SYSTEM-SPECIFIC CAPABILITIES: Attackers can access anything on your computer, your files, passwords, chats – everything!

