

Member Line

Don't forget to maximize your IRA contribution



When paying your taxes, it's a great time to add to your Individual Retirement Account. All IRAs can be opened and funded up to April 15th, 2009, for most taxpayers. IRAs are an excellent tool when saving for retirement because depending on the IRA you choose, the savings may be tax-deferred or tax-free. Members Trust offers a variety of IRAs to their members.

Traditional IRA - You can contribute up to \$5,000 per year into a Traditional IRA; or \$6,000 if you are age 60 or older. The amount of this contribution that is deductible on your income tax return depends on your Adjusted Gross Income, and whether you are covered under an employer sponsored qualified retirement plan.

Roth IRA - Contributions are NOT deductible when the funds are contributed, but the Roth IRA earnings accumulate tax-free and both earnings and contributions are tax-free upon distribution. To be eligible to contribute, your Adjusted Gross Income must be under \$101,000 for singles and \$159,000 for joint tax filers. You cannot withdraw your funds within the first 5 years after the establishment of the Roth without a penalty.

Educational IRA - You can put away up to \$500 per year into an Educational IRA, where the money grows tax-free and has preferential tax treatment upon distribution of authorized education expenses. These plans are restrictive on who can make contributions to them, the amount of total contributions allowable each year, and the limitations on what exact education expenses qualify.

SEP IRA - The Simplified Employee Pension IRA is a retirement plan designed to benefit self-employed individuals and small business owners. Sole proprietorships, S and C corporations, partnerships and LLCs qualify. This IRA is taxed at ordinary income tax rates when qualified withdrawals are taken after age 59 and a half (the same rule as for traditional IRAs.) Contributions to a SEP plan are deductible and they will lower a taxpayer's income tax liability in the current year.

If you're not sure which IRA is best for you, stop by or give us a call! We'd be happy to help you find the IRA for your needs.



Gain Financial Freedom.

Five dollars at a time.

Marilyn Logan, “The Money Lady” was the guest speaker at the Annual Meeting last month and really had everyone’s attention with how easy it can be to save. She has started a program called Saving My \$5’s! There’s only five steps, and you’ll be amazed at how much you’ll quickly save.

1. Got a \$5 in your pocket? Save it!
2. Keep your \$5’s in a favorite jar or savings account at Members Trust and watch your money grow.
3. Join in! Get your friends, family and coworkers to save their \$5’s too.
4. Have a goal. Write down what you want to do with your \$5’s.
5. Start right now, save for a year. Count all your fives and celebrate.

Think you’ve got a good money saving tip of your own? Send it to us, and if we pick your tip for our next newsletter, we’ll send you a copy of Marilyn’s book “I Can’t Afford to Marry You.”

Send all entries to Members Trust Attn: Money Saving Tip 2315 Mangum Road Houston, TX 77092, or bring them with you the next time you visit your local branch. Include your money saving tip, name, address, phone number and account number.



Summer fun starts with a Members Trust loan.

Whether you're eyeing a new or used boat, truck, or farm equipment, we're ready with the financing. Simply let us know what you have your sights set on, and we'll get you preapproved. So, when you find the one you can't live without, you already know your spending limit.



What's Happening at MTFCU?

Houston

In Houston, it's rodeo time, and that means it's time for the annual Houston employees Chili Cookoff. Three unbiased judges unanimously picked Jessica McCollum as the Chili Cookoff winner for 2009. Here's her winning recipe for Texas Kickin' Chili:

- 2 lb. ground beef
- 1 lb. Jimmy Dean pork sausage
- ½ onion
- 1 bell pepper
- 2 garlic cloves
- 1 can peeled tomatoes (20 oz.)
- 1 can Ro-tel diced tomatoes and green chiles (10 oz.)
- 1 can tomato sauce
- 1 can black beans (drain well and rinse)
- 2 cans ranch style beans w jalapeños (15 oz.)
- 2 tablespoons chili powder
- 1 teaspoon cayenne pepper
- 2 tablespoon oregano
- 3 tablespoons sweet basil
- 1 cup brown sugar

Cook sausage and ground beef, while dicing onion and bell pepper, drain meat after it is cooked and set aside. Cook the bell pepper and onion for about 10-15 minutes. Put cooked meat back into pan, garlic, all canned foods. Add water just to the top of the chili ingredients and let it cook for 15 minutes. Add chili powder, cayenne pepper, oregano, sweet basil, and brown sugar. Stir and cook at a light boil for about 45min-1hour. Modify to your own taste.



The Chili Cookoff winners: Curby, Jessica, Sharda & Brenda



Roel & DeeDee Stoker, Ag Producer of the Year

Stephenville

In January, the Stephenville branch sponsored the Junior Livestock show, with our own Kristen promoting the credit union live on the radio.

The credit union also participated in the annual Stephenville Chamber Banquet in February, which honored Roel & DeeDee Stoker, owners of Ned-Tex Dairy in Selden, as Ag Producer of the Year. And, at the TriCounty Agribusiness Association annual appreciation dinner and silent auction, Members Trust received recognition as a member for 15 years.

Did you know that your entire family is eligible for membership at Members Trust?

Spread the word to all your family. Why keep such a good thing to yourself? Let them take advantage of the fantastic services and low loan rates that you currently enjoy. All it takes is \$5 to open a savings account, so start telling them today!



LOAN RATES APR*

NEW/USED CAR As low as:

As low as 4.95%

Agriculture Loans 6.50%

Share Secured

Over \$1000. 3.75%

Super Saver 3% over high rate

Certificate 2% over rate

OTHER

Personal 7.90%

Home Improvement. 6.50%

MasterCard 13.90%

Mortgage. Call for rate

Real Estate (adjustable) 6.25%

Real Estate (fixed) 7.00%

*APR is Annual Percentage Rate. Your rate may vary based on your credit history. Rates are subject to change without notice. Rates are as of December 19, 2008.

SAVINGS RATES APY*

Savings and CD rates current as of March 19, 2008. Please call or visit www.mtfcu.coop for the latest rates.

Savings 0.50% Super Saver (compounded monthly)

\$500-\$24,999 1.00%

\$25,000-\$49,999 1.26%

\$50,000-\$74,999 1.51%

\$75,000-\$99,000 1.76%

\$100,000 and up 1.87%

Premier Savings (compounded quarterly)†

\$200-\$4,999 1.26%

\$5,000-\$24,999 1.51%

\$25,000-\$49,000 1.76%

\$50,000 and up 2.02%

Cattle Account 0.50%

Christmas/Vacation 0.50%

Youth Accounts 0.50%

Checking 0.10%

IRA and Health Savings Account (HSA) (compounded monthly)

\$200-\$9,999 1.26%

\$10,000-\$49,999 1.51%

\$50,000 and up 1.76%

Certificates (min. \$1,000 to open)‡

182 Days 1.26%

1-Year 1.71%

2-Year 2.27%

3-Year 2.53%

4-Year 2.63%

5-Year 2.84%

*APY is Annual Percentage Yield. Check our website for up to date rate information.

† Savings rates effective April, May, and June 2009.

‡ Higher rates available for higher minimum deposits.



CONTACT INFORMATION

Houston Office

2315 Mangum Road

Houston, TX 77092

(713) 681-0339

Fax (713) 681-2114

Hours:

Mon - Thurs: 7:30 am - 5:00 pm

Fri: 7:30 am - 6:00 pm

Stephenville Office

2311 Northwest Loop

Stephenville, TX 76401

(254) 968-8543

Fax (254) 968-4687

Hours:

Mon - Thurs: 7:30 am - 5:00 pm

Fri: 7:30 am - 6:00 pm

Toll-Free Number

(800) 683-6455

Website address

www.mtfcu.coop

Credit Union Closings

Memorial Day, Monday, May 25

Independence Day, Friday, July 3

Labor Day, Monday, September 7

Board of Directors

Chairman, Johnny Leibham

Vice Chairman, Kevin Kleb

Secretary, Lori Carter

Director, Don Bornemann

Director, Wayne Benfer

Director, Clarence Helfrich

Director, Henry Schmidt

Supervisory Committee

Don Bornemann

Margaret Moore

Leslie Schultz

Management

President, Curby Stech

Executive VP, Brian Gilbert

VP Accounting, Liliana Burasi Canga

Operations/Technology Manager, Mark Button

Branch Manager - Stephenville, Karen Kime

