



Federally Insured by NCUA

Member Line

Open an IRA today and start saving for your retirement!

IRA stands for Individual Retirement Account, and it's basically a savings account with big tax breaks, making it an ideal way to sock away cash for your retirement. A lot of people mistakenly think an IRA itself is an investment - but it's just the basket in which you keep stocks, bonds, mutual funds and other assets.

Unlike 401(k)s, which are accounts provided by your company, the most common types of IRAs are accounts that you open on your own. Others can be opened by self-employed individuals and small business owners. There are several different types of IRAs, including traditional IRAs, Roth IRAs, SEP IRAs, and SIMPLE IRAs.

Traditional IRA contributions are made with pre-tax dollars and are a good choice if you expect to be in a lower tax bracket when withdrawals begin.

Roth IRA contributions are made with post-tax dollars and are a good choice if you anticipate being in a higher tax bracket when you retire.

Members Trust offers four options

- Traditional IRA
- Coverdell Education Accounts
- Roth IRA
- Simplified Employee Pension

IRA Details:	Traditional IRA	Roth IRA
Age Eligibility	Under age 70 ½ at years end	None
Maximum Contributions (annually)	\$5,000; \$6,000 for those over 50	\$5,000; \$6,000 for those over 50
Income Limitations	None	Single - less than \$110,000 Married Jointly - less than \$160,000
Contributions Due Date	April 15 of the next calendar year	April 15 of the next calendar year
Distributions	Must begin by April 1 of the year after participant reaches age 70 ½	No mandatory distributions



Member Line Your Credit Union Newsletter

Be Debt Free for the Holidays and Your Vacation this Year!

Enjoy a debt-free holiday season or vacation by opening a Christmas or Vacation Club savings account with Members Trust! Open with just \$5.00 and set-up direct deposit, automatic transfer or make deposits anytime and watch your balances grow.

Christmas Club account – start saving early for the holiday season and enjoy stress-free holiday shopping.

Vacation Club Account - save for that long deserved vacation you and your family have always dreamed of.

Visit one of our locations today to open your account.



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*Source of information above - www.money.cnn.com

Members and Service

by Brian Gilbert, CEO

As we complete 2011 and move into 2012, we have a lot for which to be thankful. Members Trust completed its 75th anniversary in 2011. I appreciate the people who have given leadership and the foresight to the credit union over these years. Their foresight has been invaluable in leading the credit union.

From a personal standpoint, it is the second year that I have had the privilege to be the President/CEO and I am thankful for the opportunity to serve in this position. I am thankful for the board and supervisory committees that we have leading the organization and the employees. I feel each is dedicated to the goal of serving our members. Our credit union's financial position is strengthening as we have been able to add to reserves. A credit union does not have capital infusion from stock sales as a bank does. The only way for the credit union to build net worth is through retained earnings. I am very pleased that we have been able to increase our net worth over the last year to enhance the financial stability of the credit union. Last and probably most importantly, is our member base. I realize that as users of financial products, you have a lot of choices. I appreciate your loyalty in using your credit union for financial services.

Now for the best news, the board of directors approved a special interest dividend to members which was posted December 31, 2011. This is in addition to the regular interest dividend. This bonus dividend was calculated based on the amount of interest that each member earned during the year on each deposit account. The calculation is 7.5% of the total interest paid. This is an added value that you receive for your credit union membership.

Best wishes for a happy and prosperous 2012.

Important Notice Regarding 2011 Unclaimed Property Legislative Updates

The 2011 Regular Session of the Texas Legislature passed House Bill 257, making changes to the dormancy period for certain property types and changing the state's reporting timeline.

DORMANCY PERIOD CHANGES

- Checking/savings accounts and matured CDs are reportable after three years instead of five.
- Money orders are reportable after three years instead of seven.
- Utility deposits are reportable after one year instead of three.

The effective date of the dormancy period changes is September 1, 2011. However, these changes will not be enforced until the 2012 report cycle since the June 30th cutoff date for report preparation has already passed and data is already being evaluated for reporting on November 1, 2011.

FILING DEADLINE CHANGE

- The due date for filing the unclaimed property report and remitting the property has been changed from November 1 to July 1.
- The new cutoff date for reviewing your records is March 1 and any due diligence letters required must go out by May 1.

The effective date for changing the report filing deadline is January 1, 2013, making the date of the last November report in 2012 and the first July 1 report in 2013.

For more information, you may view or print our new reporting manual, Publication 96-478 Unclaimed Property Reporting Instructions, at <http://www.window.state.tx.us/up/forms.html>.

Simply put, what this means to you as our member is that if your account has been in a Dormant / Inactive state for more than 36 months as of July 2013, the funds will be Escheated and sent to the Texas Comptrollers' office. In 2012 that dormant account period will remain at 60 months.

In relation to the regulatory change stated above, Members Trust of the Southwest FCU will start to impose a dormant account fee on all inactive shares starting in 2012. A \$5.00 Dormant Account Fee will be assessed quarterly on all inactive shares. A share account is considered dormant after there has been no activity on the share for 12 months. However, we will only begin to assess the fee after the share has been dormant for more than 36 months. You may avoid the Dormant / Inactive status by simply doing one transaction to your share accounts each year.

Save the Date on your calendar for our 76th Annual Meeting on April 14, 2012.
The meeting will be held at Bear Creek Community Center starting at 10:45am.

Congratulations to the following winners who entered and won our Annual Holiday Coloring Contest!

Age group: 0-4 Arianna Peralez \$50.00

Age group: 5-8 Biry Sanchez \$50.00

Age group: 9 - 12 Rodrigo Sanchez \$50.00

LOAN RATES As low as APR*

New Auto 2.85% for 24 months

New Auto 3.00% for 60 months

Used Auto 2.85% for 24 months

Used Auto 3.00% for 60 months

Agriculture Loans 6.25%

Share Secured

Less Than \$1000 5.20%

\$1000 and Up 3.20%

Super Saver 3% over high rate

Certificate 2% over rate

OTHER

Personal 7.00%

Home Improvement 6.00%

MasterCard 13.90%

Mortgage Call for current rate

Real Estate (adjustable) 5.75%

Real Estate (fixed) 6.50%

Home Equity (\$49,999 or less) . . 7.00%

Home Equity (\$50,000 or more) . 6.25%

Mobile Homes 6.20%

Boats & RVs same as autos

*APR is Annual Percentage Rate. Your rate may vary based on your credit history. Rates are subject to change without notice. Rates are current as of December 6, 2011. Auto rates may vary based on the term, age and condition of the vehicle.

SAVINGS RATES APY*

Savings and share certificate rates are current as of December 6, 2011. Please call or visit www.mtfcu.coop for the latest rates.

Savings 0.15%

Super Saver (compounded monthly)

\$500-\$24,999 0.25%

\$25,000-\$49,999 0.40%

\$50,000 and over 0.50%

Premier Savings (compounded quarterly)†

\$500-\$24,999 0.40%

\$25,000-\$49,999 0.50%

\$50,000 and over 0.60%

Cattle Account 0.15%

Christmas/Vacation 0.15%

Youth Accounts 0.15%

Checking 0.10%

IRA and Health Savings Account (HSA)

(compounded monthly)

\$200-\$9,999 0.40%

\$10,000-\$49,999 0.50%

\$50,000 and up 0.75%

Certificates (min. \$1,000 to open)‡

182 Days 0.55%

1-Year 0.70%

2-Year 0.85%

3-Year 1.06%

4-Year 1.36%

5-Year 1.51%

*APY is Annual Percentage Yield. Check our website for up to date rate information.

† Savings rates effective as of December 6, 2011.

‡ Higher rates available for higher minimum deposits.

Boat and RV shows are coming soon!

Let Members Trust finance your new or used boat or RV. Get rates as low as 2.85% APR* and terms up to 72 months. Before shopping simply go online and get pre-approved.

Check out the shows closest to you:

Houston RV Show
Feb. 8th – 12th
Reliant Center

Dallas RV Show
Feb. 24th – 27th
Dallas Market Hall

Houston Fishing Show
Feb. 29th – Mar. 4th
George R. Brown

Dallas Boat Show
Feb. 3rd – 5th and 9th – 12th
Dallas Market Hall

Apply online today at www.mtfcu.coop.

*APR is Annual Percentage Rate and is based on credit worthiness. 10 second approval cannot be guaranteed in all applications. Interest rate is subject to change, check www.mtfcu.coop for current rates.



	November 2010	November 2011
Members	5,781	5,851
Loans	\$49,535,939	\$48,000,836
Deposits	\$60,452,827	\$61,650,743
Equity	\$4,116,839	\$5,025,968
Assets	\$64,876,448	\$67,148,982

Board of Directors

Kevin Kleb, Chairman
Johnny Leibham, Vice Chairman
Lori Carter, Secretary
Don Bornemann, Director
Wayne Benfer, Director
Clarence Helfrich, Director
Henry Schmidt, Director

Supervisory Committee

Margaret Moore, Chairman
Don Bornemann
Leslie Schultz

Management

Brian C. Gilbert, President/CEO
Liliana Burasi Canga, VP Accounting
Mark Button, Operations/Technology Manager
Karen Kime, Branch Manager - Stephenville

Credit Union Closings

New Years Day, Monday, January 2nd
MLK Day, Monday, January 16th
President's Day, Monday, February 20th